Karnataka Bank Ltd.

Your Family Bank, Across Indi

Branch: B'LORE BHUVANESHWARINAGAR
No.164, Sai Sapthami Apts., 13th Main,
5th Cross (Opp. Coffee Board Park),
Coffee Board layout, Hebbal Kempapura,
Bengaluru – 560024, Karnataka State.

Phone : 080-22331814, 080-22331939
Mobile : 9845034814 (BM)
9845783993 (ABM)
E-Mail : blr.bhuvaneshwarinagar@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

Date:- 14.05.2020
Ref:-KBL/BLRBHUV/ PF /OR/3 /2020-21
To,

The Executive Engineer,
Byatarayanapura Division,
No. 2152/20, Defence Colony,
Sahakara Nagar,
Banglore -560092

Dear Sir,

Reg: 1) Issue of Bank Guarantee No 20939BG000005 dated 14-05-2020 for **Rs. 6,50,000/-** issued in favor of M/s D R Infrastructure.

With regard to the above, we hereby requesting for confirmation of the above captioned Bank Guarantees are issued by us in favor on behalf of **M/s D R Infrastructure.** The details of the same are as below:

SL.No.	Bank Guarantee Number	Issued Date	Amount (Rs.)	Expiry Date	Claim Date
1	20939BG000005	14/05/20	Rs. 6,50,000/-	13/05/21	0 Months from Expiry date i.e. Upto 13-05-2021

The Guarantees are signed by our authorized officials only.

This is for your kind information.

Yours faithfully,
For KARNATAKA BANK LIMITED

Manager / Officer
Bhuvaneshwari Nagar, Bangalore-560024

Branch Manager

DEEPA
Branch Manager
ST. NO. - 8695 PA NO. - 3741

सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

Rs. 200

e-Stamp

Certificate No.	:	IN-KA39999781715124R
Certificate Issued Date	:	16-Nov-2019 11:10 AM
Account Reference	:	NONACC (FI)/ kaksfcl08/ SAHAKARANAGAR1/ KA-BA
Unique Doc. Reference	:	SUBIN-KAKAKSFCL0897918174306230R
Purchased by	:	D R INFRA STRUCTURE
Description of Document	:	Article 12 Bond
Description	:	BANK GUARANTEE
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	D R INFRA STRUCTURE
Second Party	:	KARNATAKA BANK
Stamp Duty Paid By	:	D R INFRA STRUCTURE
Stamp Duty Amount(Rs.)	:	200 (Two Hundred only)

Shivageshwara Souhardha Sahakari Niyamitha (R) Reg. No. RSR/ Souha/Ni-10/ 2330/15-16 Sahakaranagar Branch

IN-KA39999781715124R RS. 200 16-NOV-2019 11:10 AM

BANK GUARANTEE

Please write this Bank Guarantee No. and date in your reply

BG No.: 20939BG000005 **DATE: 14-05-2020**

1. In consideration of **The Executive Engineer, Byatarayanapura Division, Bruhat Banglore Mahanagar Palike No. 2152/20, Defence Colony, Sahakar Nagara Bangalore 560092.** (hereinafter called 'the beneficiary') having agreed to exempt **M/s D. R. Infrastructure Represented by its proprietor Mr. Dilip T S D No. 115/A, opp to UAS Layout, 1st Main Road, RMV 2nd Stage Banglore 560094** [hereinafter called 'the said

For KARNATAKA BANK LIMITED

Manager / Officer
Bhuvaneshwari Nagar, Bangalore-560024

For KARNATAKA BANK LIMITED

Manager / Officer
Bhuvaneshwari Nagar, Bangalore-560024

DEEPA Branch Manager ST. NO. - 8895 PA NO. - 3741

PRASHANT S.NINAWE Officer PA No.3051

Statutory Alert:
1. The authenticity of this Stamp Certificate should be verified at www.shcilestamp.com. Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

Applicant/s'] from the demand, under the terms and conditions of an Agreement dated **14-05-2020** made between **The Executive Engineer, Byatarayanapura Division, Bruhat Banglore Mahanagar Palike No. 2152/20, Defence Colony, Sahakar Nagara Bangalore 560092.** and **M/s D. R. Infrastructure Represented by its proprietor Mr. Dilip T S D No. 115/A, opp to UAS Layout, 1st Main Road, RMV 2nd Stage Banglore 560094** for **Providing and Laying 400-500mm RCC Sewage pipeline from Elements Mall SWD to Thanisandra BBMP office (Near Railway Underpass) along Thanisandra main road coming under ward No. 06 Thanisandra Byatarayanapura Sub-Division.** (hereinafter called 'the said Agreement'), of security deposit for the due fulfilment by the said Applicant/s of the terms and conditions contained in the said Agreement, on production of a Bank Guarantee for **Rs. 6,50,000/- (Rupees Six Lakhs Fifty Thousand Only)**, we, **KARNATAKA BANK LTD,** (hereinafter referred to as 'the Bank') at the request of **M/s D. R. Infrastructure Represented by its proprietor Mr. Dilip T S D No. 115/A, opp to UAS Layout, 1st Main Road, RMV 2nd Stage Banglore 560094,** do hereby undertake to pay to the beneficiary an amount not exceeding **Rs. 6,50,000/-** against any loss or damage caused to or suffered or would be caused to or suffered by the beneficiary by reason of any breach by the said Applicant(s) of any of the terms or conditions contained in the said Agreement.

2. We **KARNATAKA BANK LTD** do hereby undertake to pay the amounts due and payable under this guarantee without any demur, merely on a demand from the beneficiary stating that the amount claimed is due by way of loss or damage caused to or would be caused to or suffered by the beneficiary by reason of breach by the said applicant (s) of any of the terms or conditions contained in the said Agreement or by reason of the applicant(s)' failure to perform the said Agreement. Any such demand made on the bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding **Rs.6,50,000/-.**

3. We undertake to pay to the beneficiary any money so demanded notwithstanding any dispute or disputes raised by the applicant (s) in any suit or proceeding pending before any Court or Tribunal relating thereto our liability under this present being absolute and unequivocal.

The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the applicant (s) shall have no claim against us for making such payment.

4. We, **KARNATAKA BANK LTD** further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Agreement

For KARNATAKA BANK LIMITED

Manager / Officer
Bhuvaneshwari Nagar, Bangalore-560024

DEEPA
Branch Manager
ST. NO. - 8895 PA NO. - 3741

KARNATAKA BANK LIMITED 939 Bhuvaneshwari Nagar Bengaluru 365

For KARNATAKA BANK LIMITED

Manager / Officer
Bhuvaneshwari Nagar, Bangalore-560024

PRASHANT S.NINAWE
Officer PA No.3051

nd that it shall continue to be enforceable till all the dues of the beneficiary under or by virtue of the said Agreement have been fully paid and its claims satisfied or discharged or till **13/05/2021** beneficiary [Office/Department/Ministry] of **The Executive Engineer, Byatarayanapura Division, Bruhat Banglore Mahanagar Palike No. 2152/20, Defence Colony, Sahakar Nagara Bangalore 560092.** certifies that the terms and conditions of the said Agreement have been fully and properly carried out by the said applicant(s) and accordingly discharges this guarantee.

5. We, **KARNATAKA BANK LTD** further agree with the beneficiary that the beneficiary shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said Agreement or to extend time of performance by the said applicant (s) from time to time or to postpone for any time or from time to time any of the powers exercisable by the beneficiary against the said Applicant(s) and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said applicant(s) or for any forbearance, act or omission on the part of the beneficiary or any indulgence by the beneficiary to the said Applicant(s) or by any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

6. This guarantee will not be discharged due to the change in the constitution of the Bank or the Applicant(s).

7. We, **KARNATAKA BANK LTD** lastly undertake not to revoke this guarantee during its currency except with the previous consent of the beneficiary in writing.

8.This Bank Guarantee shall be operative only on **Karnataka Bank Ltd Bhuvaneshwari Nagar Branch** sending a separate advice to **Syndicate Bank Mariyannapalya Branch** through Structured Financing Messaging System (SFMS). The letter of advice of SFMS issued by the Advising bank shall form a part of this Guarantee.

9. NOT WITHSTANDING anything contained herein above:-

i. Our liability under this guarantee shall not exceed **Rs6,50,000/-(Rupees Six Lakhs Fifty Thousand only).**

ii. This Bank guarantee shall be valid up to **13/05/2021**. It shall be obligatory for the beneficiary to invoke this Bank Guarantee on or before the said date. Invocation or failure to invoke the guarantee on or before the said date shall be a 'specified event' for

For KARNATAKA BANK LIMITED
Manager / Officer
Bhuvaneshwari Nagar, Bangalore-560024

DEEPA
Branch Manager
ST. NO. - 8895 PA NO. - 3741

KARNATAKA BANK LIMITED 939 Bhuvaneshwari Nagar Bangalore 560 024

For KARNATAKA BANK LIMITED
Manager / Officer
Bhuvaneshwari Nagar, Bangalore-560024
PRASHANT S.NINAWE
Officer PA No.3051

the purpose of Exception 3 to Section 28 of the Indian Contract Act, 1872. The obligation of the Bank under this guarantee shall stand extinguished and Bank shall stand discharged from liability under this guarantee on the expiry of **one year from such 'specified event'**. After extinguishment of Bank Guarantee, the original Bank Guarantee shall become void for all purposes.

Dated the 14th May 2020

FOR KARNATAKA BANK LTD

Branch Head

For KARNATAKA BANK LIMITED

Manager / Officer

Bhuvaneshwari Nagar, Bangalore-560024

PRASHANT S.NINAWE
Officer PA No.3051

KARNATAKA BANK LIMITED 939 Bhuvaneshwari Nagar Bengaluru 560024

For KARNATAKA BANK LIMITED Branch

Manager / Officer

Bhuvaneshwari Nagar, Bangalore-560024

DEEPA
Branch Manager
ST. NO. - 8895 PA NO. - 3741